

**BILL SUMMARY**  
1<sup>st</sup> Session of the 57<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 2768</b>
<b>Version:</b>	<b>FULLPCS1</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Rep. Wallace</b>
<b>Date:</b>	<b>5/16/2019</b>
<b>Impact:</b>	<b>Modifies Disposition of Excess Rainy Day Deposits</b>

**Research Analysis**

The proposed committee substitute for HB2768 repeals the Oklahoma Pension Stabilization Fund created pursuant to Section 46.4 of Title 62 of the Oklahoma Statutes.

Prepared By: Quyen Do

**Fiscal Analysis**

The measure eliminates a requirement that any funds in excess of the constitutional cap on the Constitutional Reserve Fund be deposited in a special fund for pensions. The modification will result in any such funds being directed by the Legislature. Amounts will vary depending on General Revenue Fund estimates and collections.

Prepared By: Mark Tygret

**Other Considerations**

None.